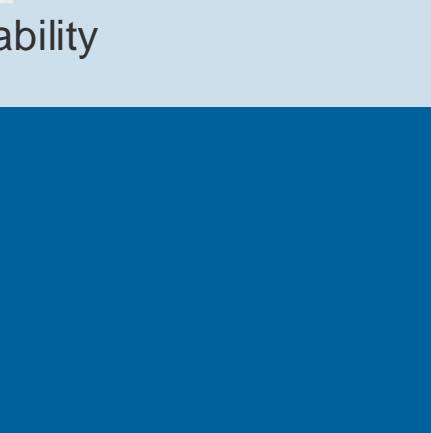





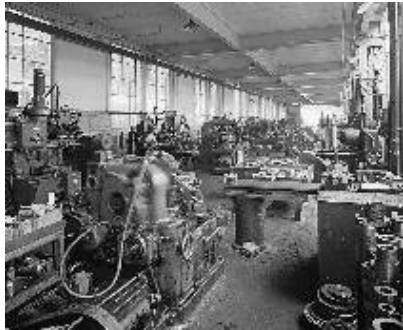

Zurich, 15th November 2024

Sustainability at GF

Lindsay Zingg, Head Corporate Sustainability



Pioneering industrial technology

GF Corporate	GF Piping Systems	GF Casting Solutions	GF Machining Solutions	GF Building Flow Solutions
<div>1802</div> <div>GF founded in Schaffhausen</div> <div></div> <div>Johann Conrad Fischer</div>	<div>1864</div> <div>First piping systems product</div> <div></div> <div>Malleable iron fitting</div>	<div>1897</div> <div>First automotive part</div> <div></div> <div>As of 1900 GF develops wheels made of cast steel for trucks and cars</div>	<div>1921</div> <div>First machinery</div> <div></div> <div>GF acquires the Machine Factory Rauschenbach for agricultural machinery</div>	<div>2023</div> <div>A fourth division</div> <div></div> <div>GF acquires the Finnish company Uponor</div>

A diversified industrial group structured into four divisions

Flow Solutions

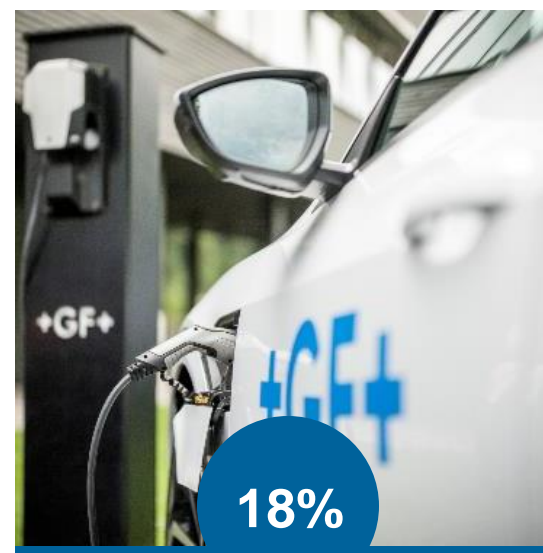
% Share of total 2023 sales pro-forma



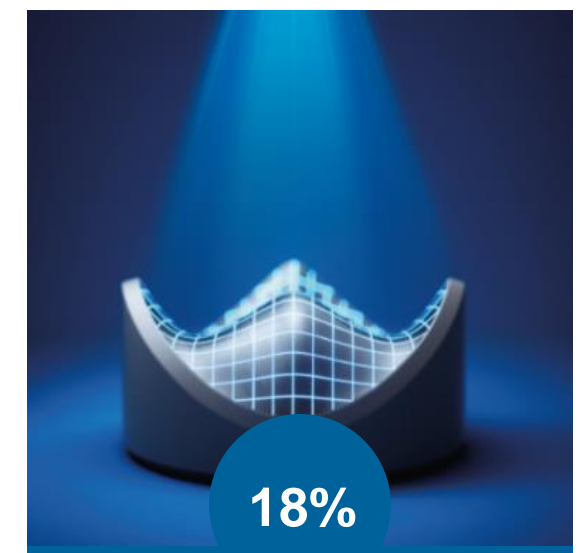
GF Piping Systems
Enabling **safe and sustainable transport** of water, gas and chemicals



GF Building Flow Solutions
Unlocking the **potential of water** to protect the place we call home



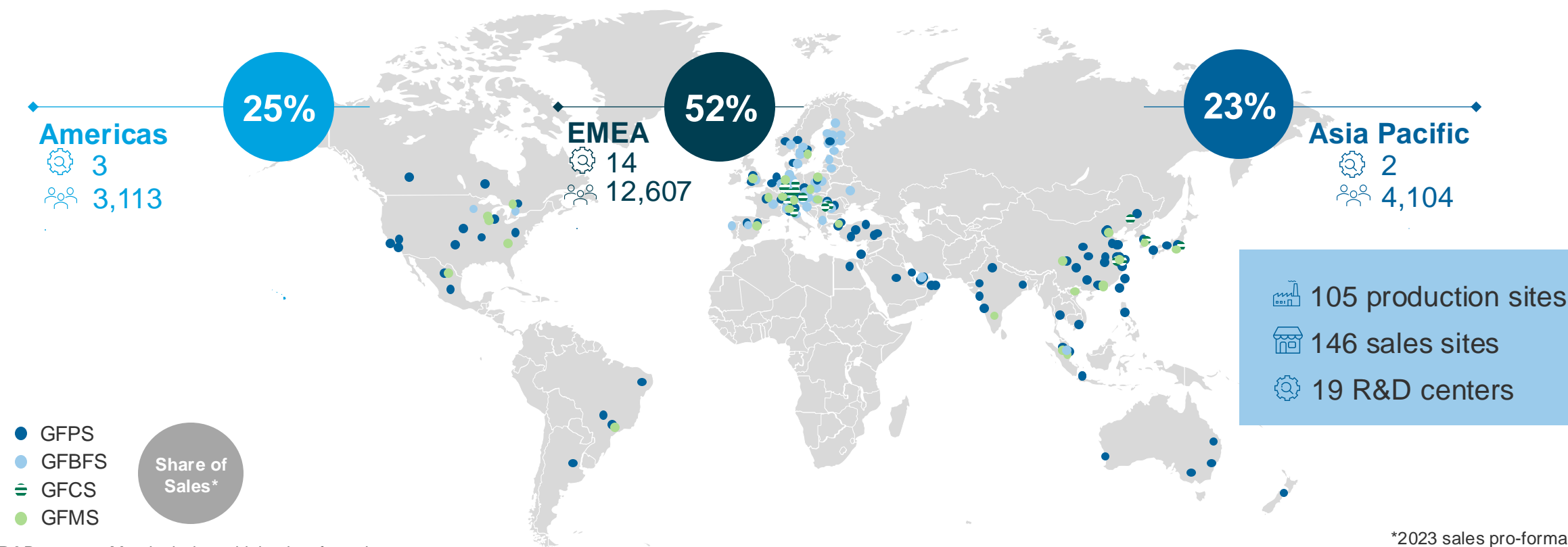
GF Casting Solutions
Empowering **sustainable mobility**



GF Machining Solutions
Advancing **energy efficient and clean** manufacturing

Global presence with local excellence

Present in 45 countries with 19'824 employees



Our Vision

**GF is a sustainability and
innovation leader
providing superior
customer value**



Sustainability for GF is:



**Business
opportunities**

1



**Environmental and
social cautious production**

2



**Embracing diverse aspects
and thoughts in our team**

3



GF's strategy 2025

GF committed to transparent sustainability reporting more than 30 years ago



Sustainability is intertwined within our Strategy 2025

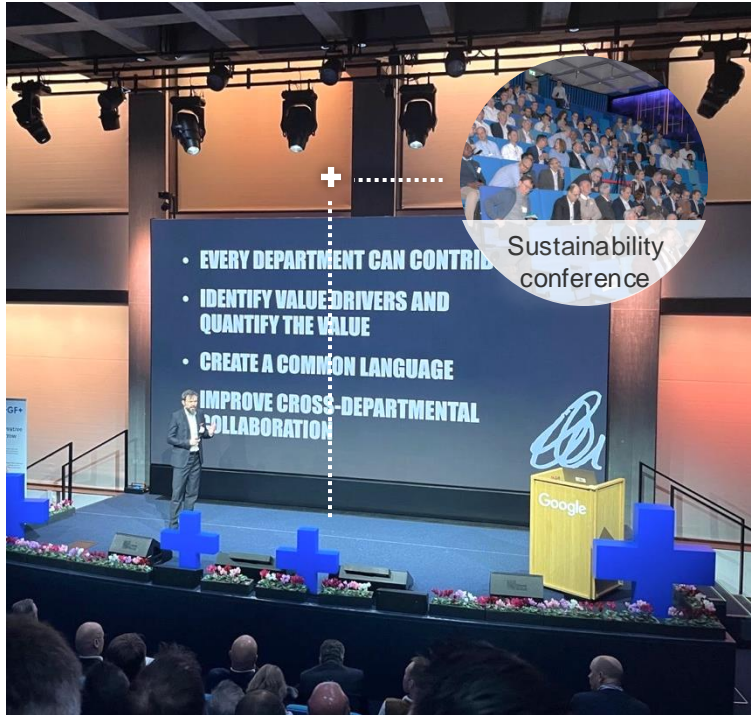
1 Drive profitable growth through intelligent and sustainable solutions



2 Increase robustness through resilient portfolio and operational excellence



3 Evolve culture towards more performance and learning



Sustainability contribution

Commercial attractiveness (growth, profit)

Increase robustness through resilient portfolio and operational excellence

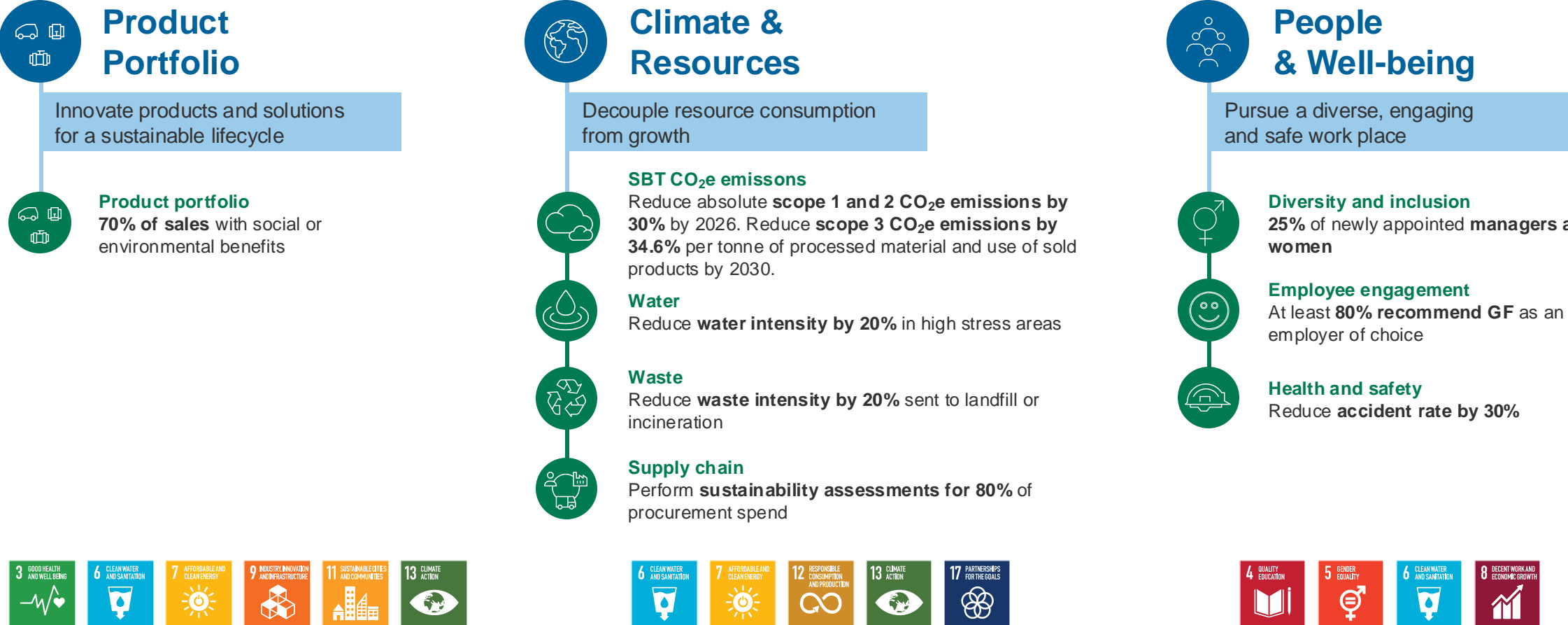
Saving costs through resource friendly production



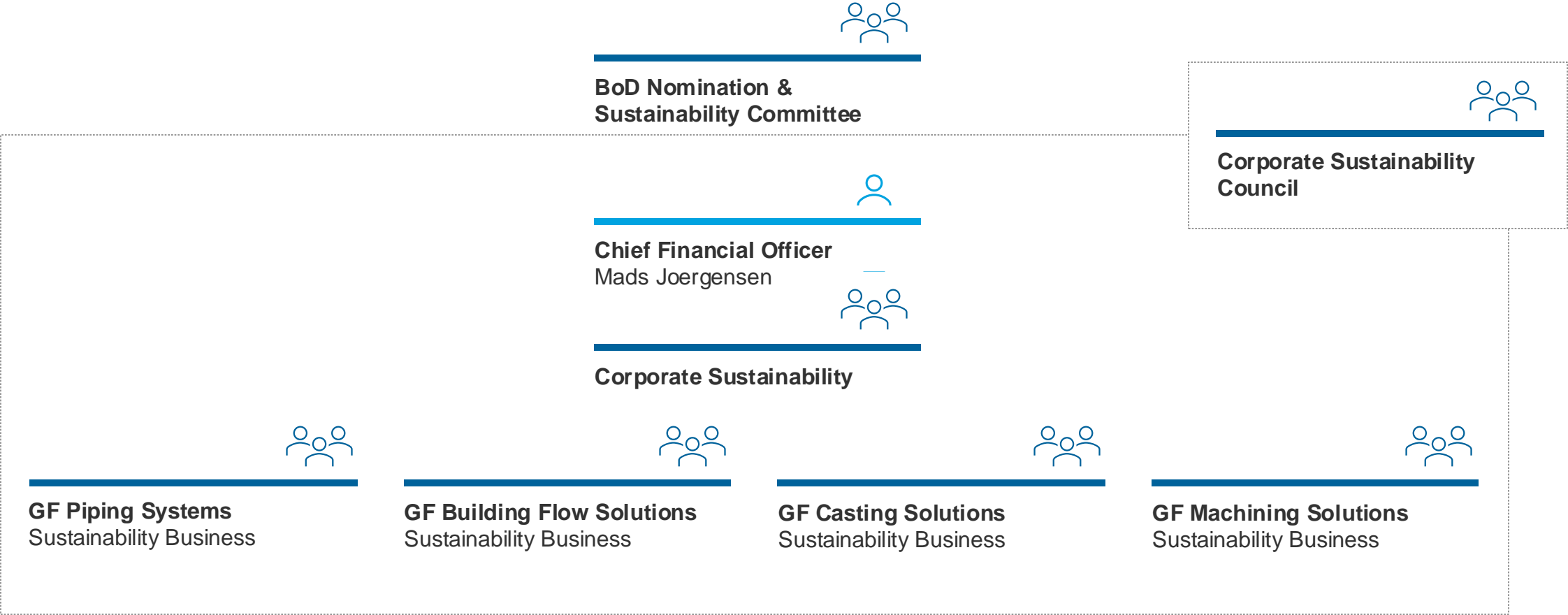
Tackling resilient and sustainable market segments



Our 2025 sustainability objectives are ambitious ...

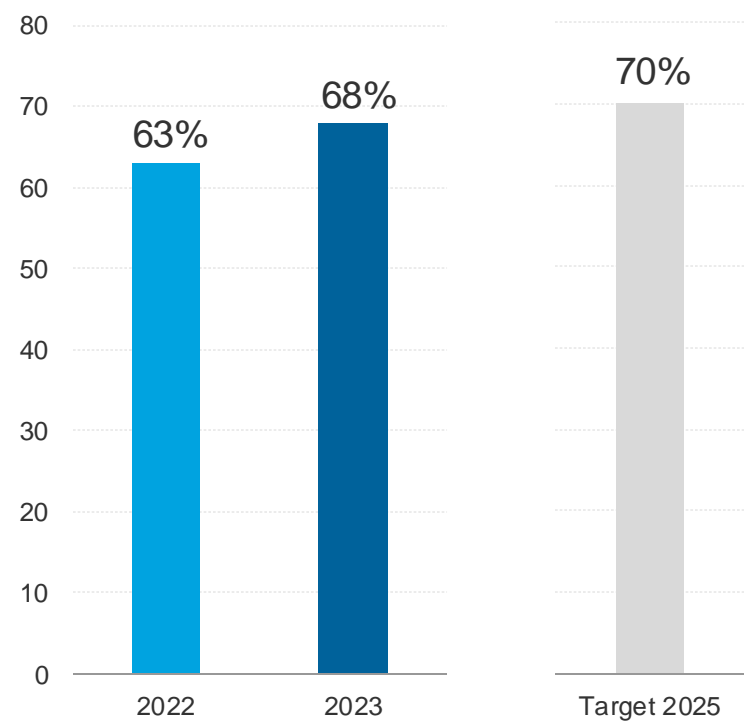


... and governed within the highest management levels



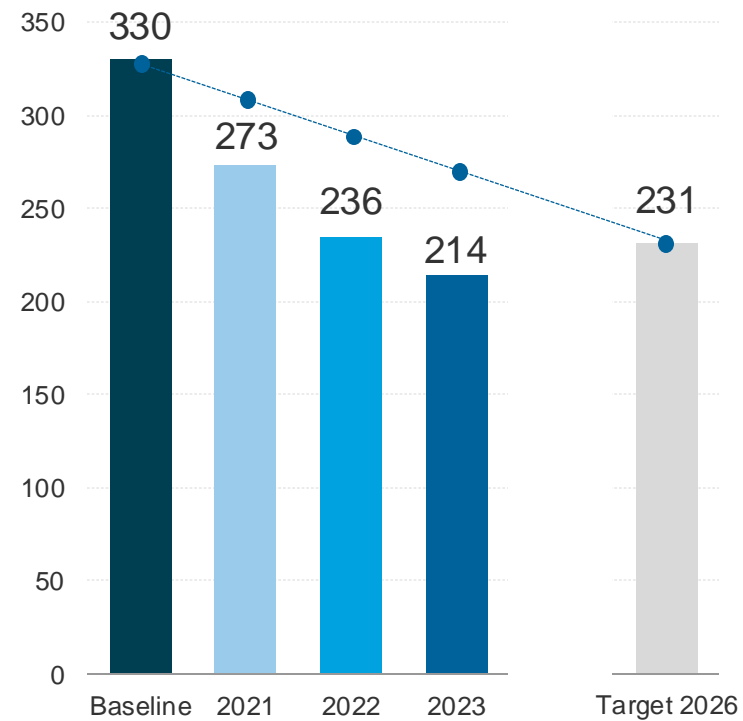
We made big steps towards our sustainability targets ...

Sales with social or environmental benefits¹ as % of total sales



¹ excluding GF Uponor


CO₂e emissions² Scope 1 and 2, in 1'000 tons



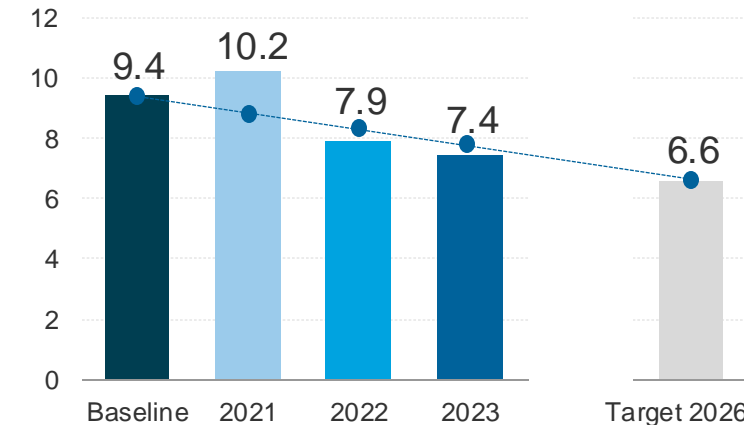
² excluding GF Uponor and GF Corys

31%







newly appointed managers are women²
(Target 2025: 25%)



Accident rate (LTIFR) per million hours worked



... as acknowledged with external awards and ratings

Rating agency	Rating
	A (transparency and performance on climate change)
	Gold for GF Piping Systems, GF Uponor, GF Casting Solutions; Silver for GF Machining Solutions
	Ranking 121 out of 588
	AA
	Successfully validated Targets for greenhouse gas reduction
	B- prime status

Source: Company information, Sustainalytics, CDP, ISS and Ecovadis

Sustainability achievements across divisions and regions



We are on the journey to Net Zero



Scopes of emissions

The SBTi framework uses the reporting standards established by the Greenhouse Gas Protocol, which divides greenhouse gas emissions into scopes:



Scope 1

Direct emissions, typically from the burning of fuels, from owned or controlled sources, including our facilities and company vehicles

Scope 2

Indirect emissions from the generation of purchased electricity, steam, heat or cooling.

Scope 3

Indirect emissions (not included in scope 2) that occur in our value chain, including all our subcontracted services.

30%

absolute reduction by 2026

34.6%

Intensity reduction by 2030

Net-zero target submission
2050 in progress

Evolve culture towards more performance and learning

Employee engagement

- GF Susty Fund
- Annual employee engagement survey

Diversity and inclusion

- Gender as the most obvious aspect of diversity
- Ambition to tackle further diversity aspects than gender

Culture Movement

- Creating awareness and understanding of our values
- Bringing them to life in our daily behaviors

Employer Branding

- Sustainability is at the core of our EVP: “Join us in pioneering sustainable innovation”
- Sustainability is also a key criteria to attract new talents



Sustainability

at GF is also about people

Health and safety

- Establish a zero accident work environment
- Saving costs by preventing lost-time-accidents

GF Impact Fund

employee-driven projects to support the sustainability



Testing and implementation of sustainable packaging and raw material (ocean plastics)



Agile implementation of Scope 3 measures – less scrap and re-furbishment of machines



We enhanced the nature of our surroundings by several measures



GF contributes to social initiatives globally collection system for pull tabs, to make wheel chairs

GF applies a structural sustainability monitoring for 25,000 Suppliers



Supplier assessment

73% of relevant spend assessed
target 2025: 80%

- GF aims for a sustainability assessments for 80% of procurement spend until 2025.
- Supplier assessments are systematically integrated into all procurement activities.
- Up from 2024, GF is using prewave for a 360° Risk score rating of all suppliers. (CSDDD, LkSG, CSRD)



The GF Water Foundation supports water projects worldwide

GF Water Foundation



Provide sustainable water solutions to vulnerable people and communities



Leverage GF expertise, resources, and long-term strategic partnerships



160 water related projects in more than 50 countries







Investment of around CHF 14 million to improve the lives of more than 400'000 people



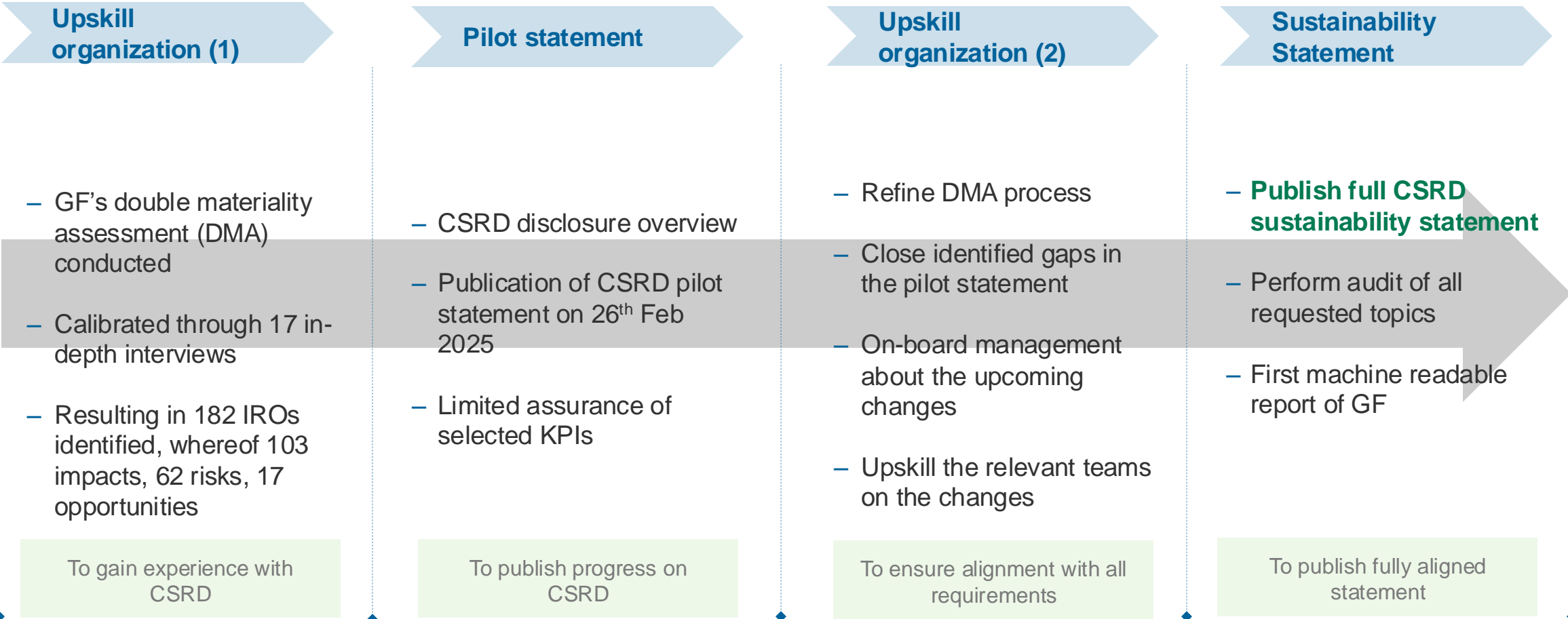
Walk for Water in Schaffhausen

Outlook and future developments

Cornerstones and implications of current regulation

	2023	2024	2025
	Due diligence & transparency ordinance applicable for climate, minerals/ metals and child labor	<ul style="list-style-type: none">Published in the Sustainability and TCFD Report 2023Consultative vote on the Sustainability Report at the AGM	<ul style="list-style-type: none">Annual update on climate matters as well as minerals/ metals and child labor
	Corporate Sustainability Reporting Directive (CSRD) binding EU Sustainability Reporting Standards (ESRS)	<ul style="list-style-type: none">Conducting the first double materiality assessmentPreparing the implementation of the CSRD and the reporting according to ESRS	<ul style="list-style-type: none">CSRD implementationPilot year 2024For GF first CSRD report for 2025, published in early 2026
	LkSG German Supply chain DD law	<ul style="list-style-type: none">Preparing processes and reporting to inform about the implementation status as part of the Sustainability Report 2024	<ul style="list-style-type: none">Publication of the LkSG implementation as part of the Sustainability Report
	Corporate Sustainability Due Diligence (CSDDD)	<ul style="list-style-type: none">First focus on LkSG implementation	

GF's journey towards CSRD sustainability statement



Biodiversity assessment is included into GF's double materiality assessment



GF Casting Solutions plant in Altenmarkt

- GF conducted an external biodiversity assessment for all sites
- Results are integrated into the double materiality assessment, to identify material topics and derive goals and roadmaps.
- Preliminary results reveal that the targets 2025 of the Sustainability Framework 2025 focus on those topics with high biodiversity relevance and to comply with SBTN.

Strong commitment on Human Rights based on international declarations and implemented by HRDD



Policy commitment in

GF has embedded human rights in the Code of Conduct, Code of Business Partners, and corporate policies.



Integration at GF

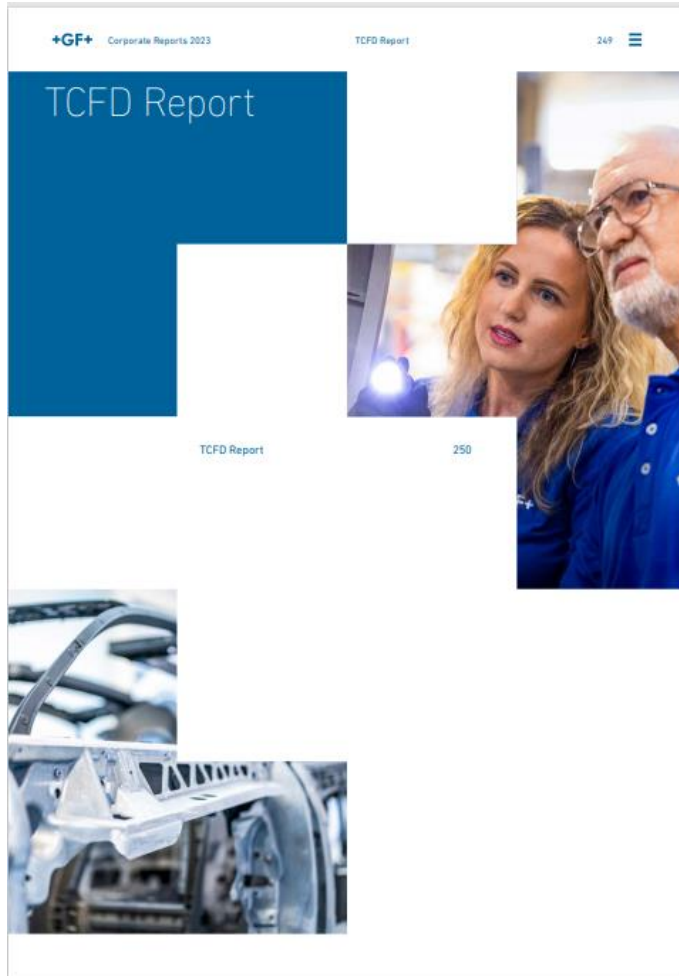
New GF Human Rights Due Diligence (HRDD) process established, based on international conventions and standards.



Grievance and remedy

GF's Transparency Line and other reporting channels for stakeholders to report human rights violations.

Current Reporting



GF Current reports

GF has two reports where all sustainability information is included



Transitioning the Sustainability Statements 2024



Focus of disclosures

- Disclose all relevant ESG topics based on mandatory double materiality criteria (financial materiality + impact materiality).

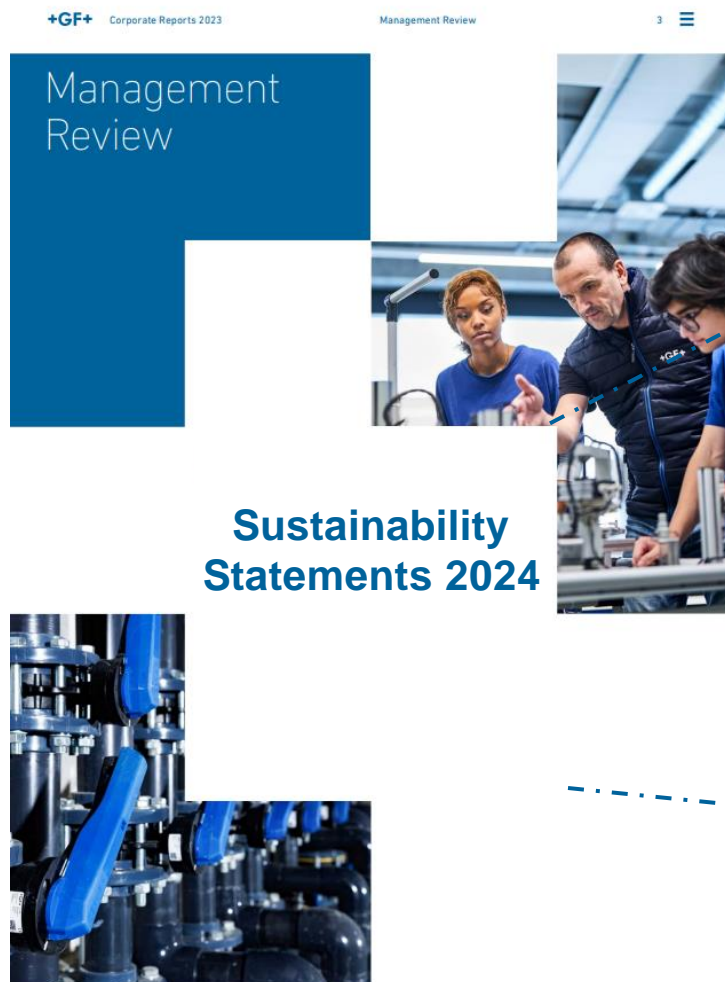
Report structure

- Reporting as part of the Management Report.
- Structure along the identifies material topics and their IROs under the topic-specific ESRS.

Assurance report

- Pilot reporting published Feb 26th 2024
- Limited assurance (2025)

New Structure Sustainability Statements 2024



Section

GF Sustainability Statements 2024

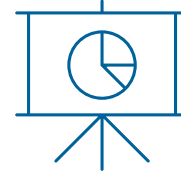
- Report cover page
- 1 Contents Sustainability statements**
- 1.1 Preparing for the Corporate Sustainability Reporting Directive (ESRS 1/2)
- 2 General**
- 2.1 Sustainability framework 2025
- 2.2 Double materiality assessment
 - Double materiality assessment methodology
 - Double materiality assessment outcome
- 2.3 Stakeholder engagement
- 3 Environment**
- 3.1 Climate change (ESRS E1)
 - Climate scenario analysis
 - EU Taxonomy for sustainable activities
- 3.2 Water & marine resources (ESRS E3)
- 3.3 Resource use & circular economy (ESRS E5)
- 4 Social**
- 4.1 Own workforce (ESRS S1)
- 4.2 Affected communities (GF Water Foundation) (ESRS S3)
- 5 Governance**
- 5.1 Business Conduct (ESRS G1)
- 6 Disclosure information: Reporting approach**
- 6.1 Environmental performance indicators
- 6.2 Social performance indicators
- 6.3 Disclosure Requirement European Sustainability Reporting Standards (ESRS) covered by GF's Sustainability Statements
- 6.4 GRI/SASB/IFRS climate disclosure content index (*Interoperability with ESRS*)
- 6.5 Non-financial reporting requirements content index Swiss Code of Obligations (CO)

Main challenges for future CSRD reporting



Value chain representation

- **Availability of information** and data in all parts of the value chain (transparency at lower levels of the supply chain)



Data collection

- **Streamlining of the additional data** collection across entities, data availability and quality
- Allocation of **financial data** to economic activities, especially OpEx
- **Additional** IT tools maybe needed
- **Expanded scope** of external assurance of data. (PwC)



Resources

- **CSRD** is much more demanding in terms of content requirements than other regulations have been in the past
- **Aligning existing sustainability** reporting practices, such as those following GRI, TCFD, SASB frameworks, with the new requirements of the CSRD, can be complex and time consuming

78% of investors believe new **reporting** standards will improve the **accuracy** and comparability of **sustainability** disclosures.

Antonio Vizcaya Abdo



SpeedRead: Sustainability

Source: EY Global Corporate Reporting Survey 2024

Clear, standardized sustainability reports not only build trust but also create a foundation for informed decision-making. As more reliable data becomes available, investors can make well-grounded assessments of companies' progress in sustainability, fostering greater accountability across sectors. This shift in transparency can drive financial allocation toward companies committed to environmental and social goals



Key Takeaways:



Sustainability Reporting is here to stay, it is not a trend that is considered to go away



Sustainability Reporting will be further embedded in existing processes, hence be open and aware for potential synergies.

Strong governance and data to track success



Governance and data are key on the journey towards accelerating your sustainability program. Use a commonsense approach and only report what is material.

Be prepared



Carry out a pilot year and check with your auditors to confirm your process is compliant.



Let's get ready for the new Sustainability Reporting Journey

Thank you!

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