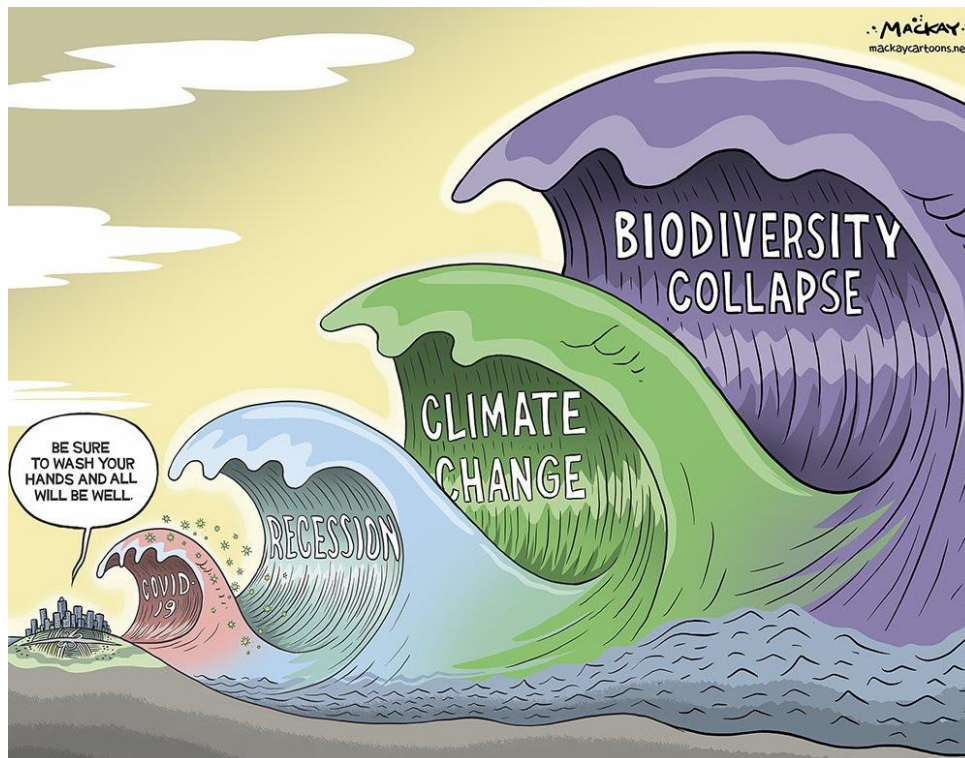


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# The Nature Journey

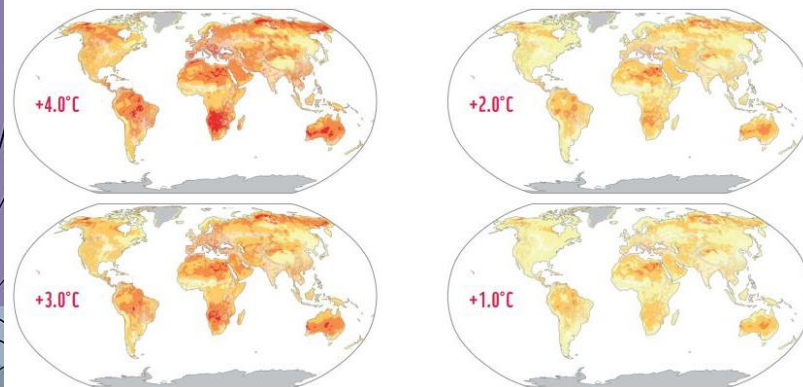
Keynote Speech Andreas Zysset  
GSS Summit 2024

# What are we expecting?



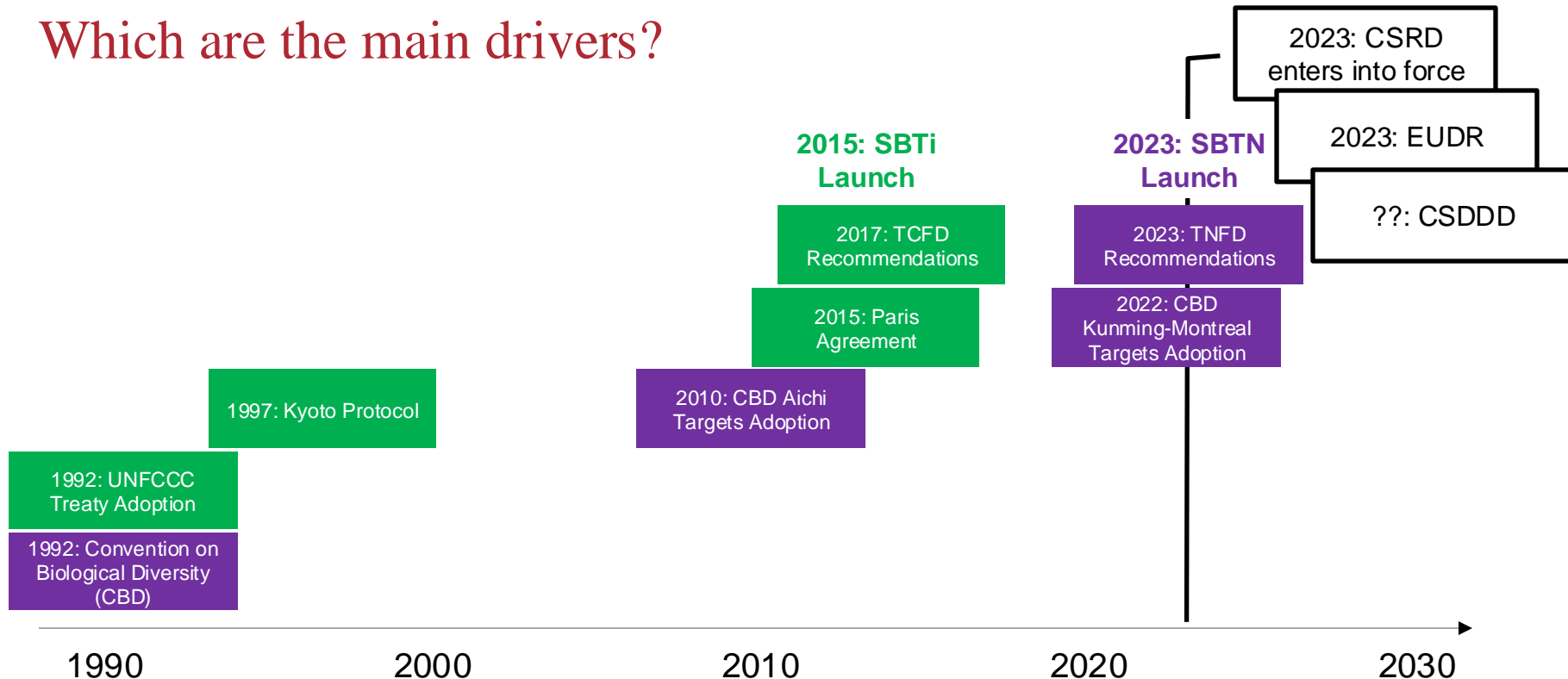
2 years	10 years
1 <sup>st</sup> Misinformation and disinformation	1 <sup>st</sup> Extreme weather events
2 <sup>nd</sup> Extreme weather events	2 <sup>nd</sup> Critical change to Earth systems
3 <sup>rd</sup> Societal polarization	3 <sup>rd</sup> Biodiversity loss and ecosystem collapse
4 <sup>th</sup> Cyber insecurity	4 <sup>th</sup> Natural resource shortages
5 <sup>th</sup> Interstate armed conflict	5 <sup>th</sup> Misinformation and disinformation
6 <sup>th</sup> Lack of economic opportunity	6 <sup>th</sup> Adverse outcomes of AI technologies
7 <sup>th</sup> Inflation	7 <sup>th</sup> Involuntary migration
8 <sup>th</sup> Involuntary migration	8 <sup>th</sup> Cyber insecurity
9 <sup>th</sup> Economic downturn	9 <sup>th</sup> Societal polarization
10 <sup>th</sup> Pollution	10 <sup>th</sup> Pollution

Source: WEF Global Risks Perception Survey 2023 - 2024

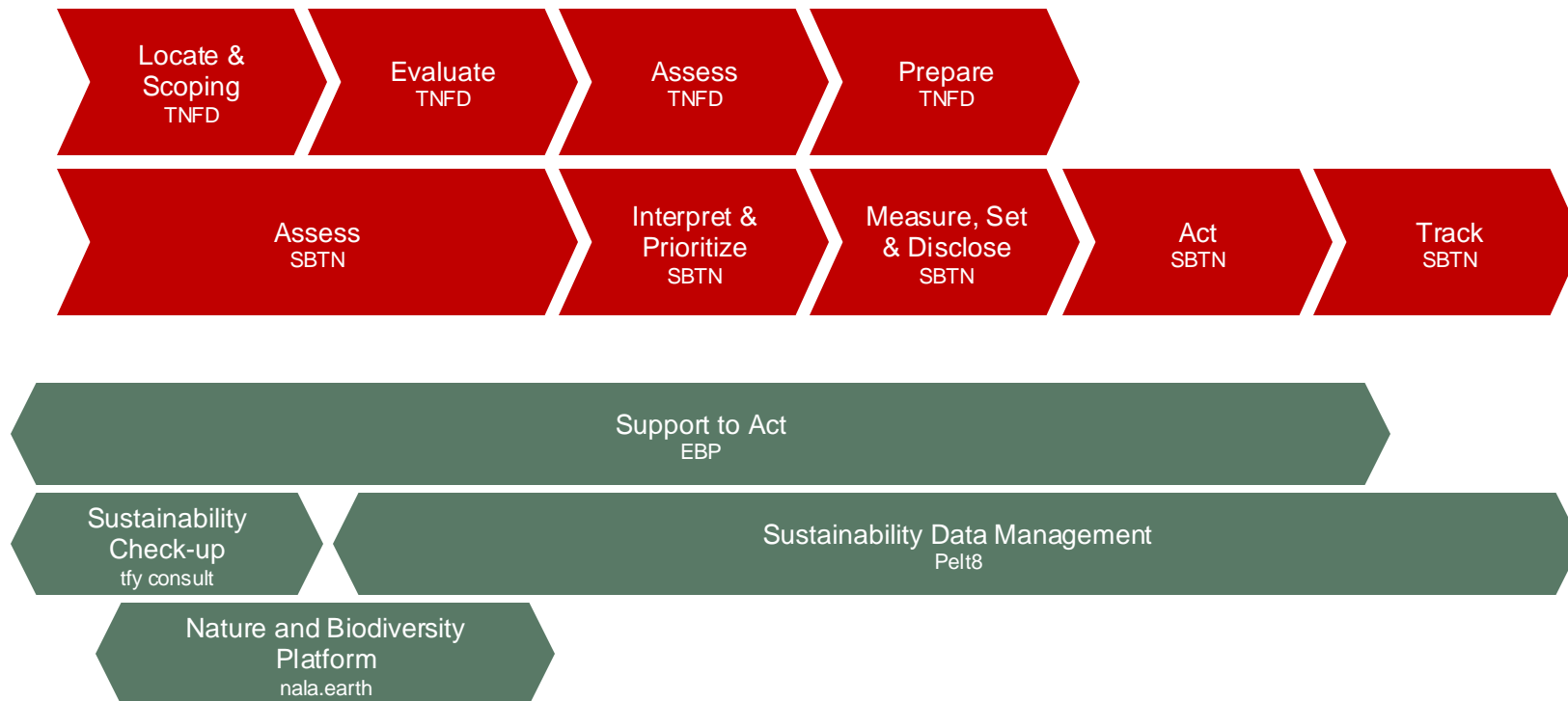


Source: WWF Living Planet Report 2022 on biodiversity loss

# Which are the main drivers?



# Where is the journey going?



# What do we hear from the pilots? (1/3)

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## Actions taken and findings

- Materiality assessments showed majority of impacts to be upstream
- Biodiversity footprinting led to expanded commodities analysis and deepened cooperation across departments



Carrefour – Food Retailer

## Challenges

- Complete and consistent data
- Need for more guidance on land use

## Advice to other companies

- Improve supply chain traceability
- Assess your nature impacts anyway

*“Applying the SBTN methodology has enabled us to confirm that our biodiversity strategy is heading in the right direction, and to strengthen the scientific support for our objectives in terms of impacts on biodiversity.”*

## What do we hear from the pilots? (2/3)

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### Actions taken and findings

- Various tools and external consultancy utilized to identify priority biodiversity areas
- As an extractive business, most impacts are in direct operations; landscape engagement at sites with existing stakeholder initiatives

### Challenges

- Data confidentiality concerns of suppliers
- Expand water quality focus beyond nutrients

### Advice to other companies

- Engage early with suppliers and stakeholders
- Supplement in-house expertise with consultants



### Holcim – Building Materials Company

*“At Holcim, nature matters. That’s why we are working to ensure our nature targets are backed by science. As a first-mover company that participated in SBTN’s pilot program, Holcim is now equipped with a gold standard approach to comprehensively assess our biggest impacts on nature, measure those impacts accurately, and set targets to address key drivers of nature loss across our direct operations and suppliers.”*

## What do we hear from the pilots? (3/3)

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### Actions taken and findings

- In-house environmental profit and loss accounting contextualized with SBTN
- Leveraged existing initiatives on landscape engagement

### Challenges

- Traceability across long and complex supply chains
- Expand water quality focus beyond nutrients

### Advice to other companies

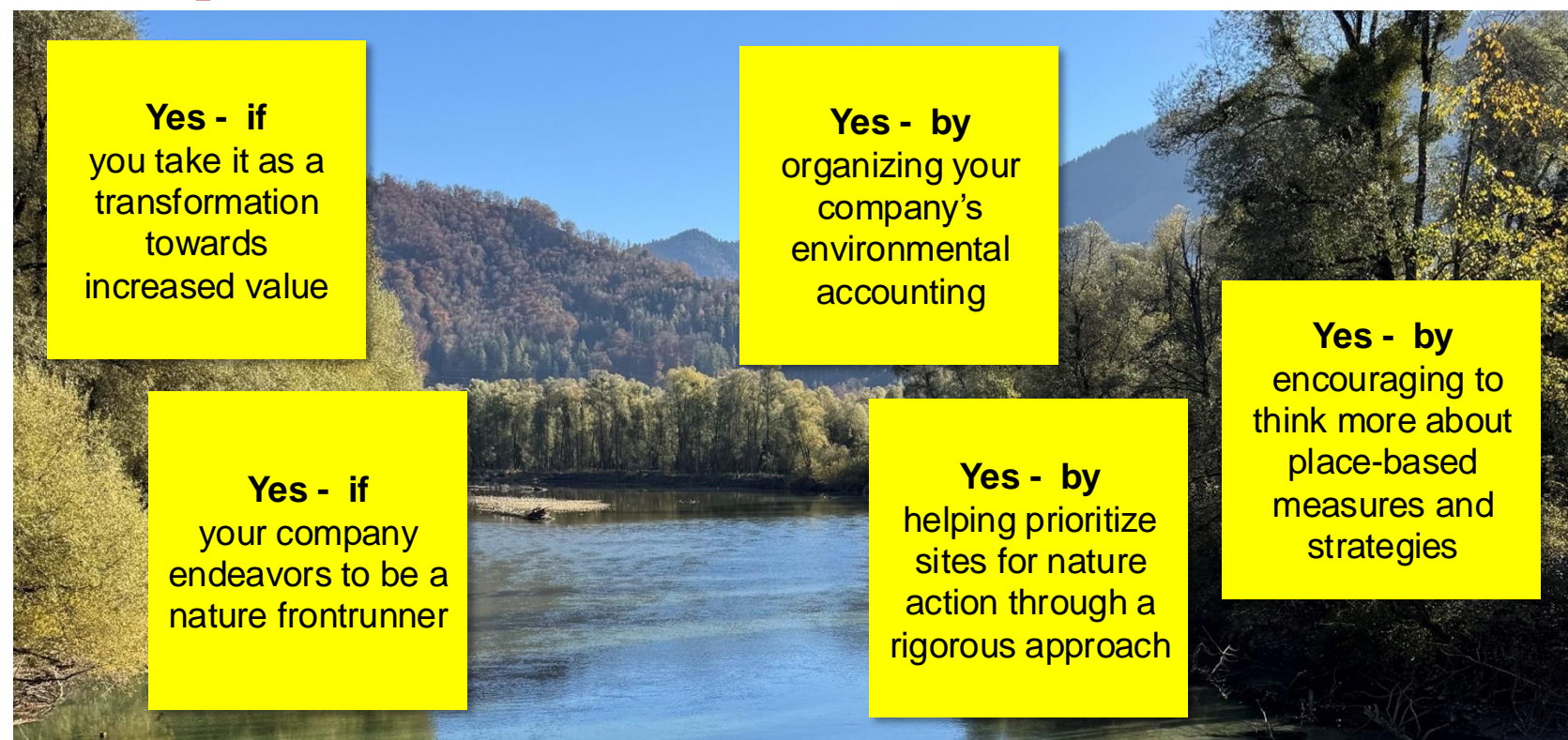
- Think about place-based measures and strategies



Kering – Global Luxury Group

*“If you’re not talking about systemic transformation or collaborative transformation for our industry, it’s very hard to reach your own ambitions as a single company. We think there’s so much promise and huge value in these methods to scale nature protection and restoration.”*

# Is it all positive?



**Yes - if**  
you take it as a  
transformation  
towards  
increased value

**Yes - by**  
organizing your  
company's  
environmental  
accounting

**Yes - if**  
your company  
endeavors to be a  
nature frontrunner

**Yes - by**  
helping prioritize  
sites for nature  
action through a  
rigorous approach

**Yes - by**  
encouraging to  
think more about  
place-based  
measures and  
strategies

# How about validation?



📢 Today GCA Accountability Accelerator announces a collaboration with [EBP Schweiz](#) and [Deloitte](#), as we get ready to launch the validation service for science-based targets for nature. 🇮🇪

Professionals from EBP Schweiz AG and Deloitte US will support the Accountability Accelerator's validation team when the new target validation service opens in late 2024. 🇮🇪

# Who to contact?



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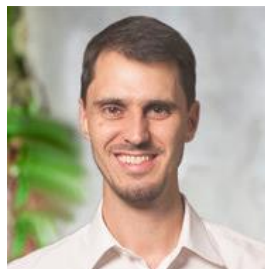


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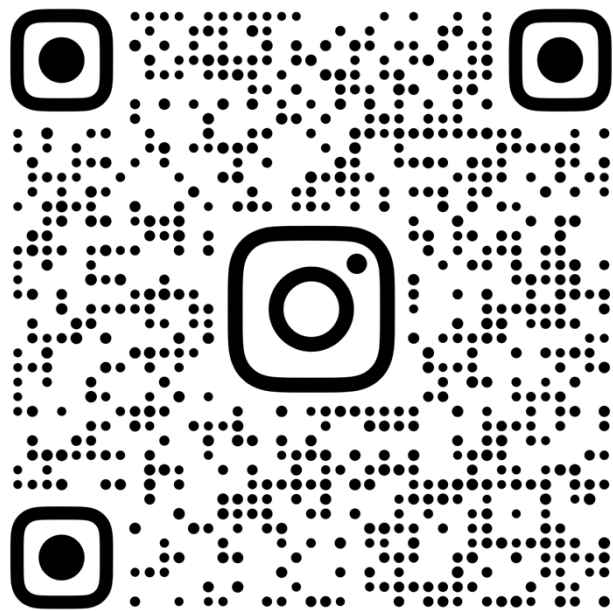


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